

Dear <Personalized>:

Back in 1929, a hardy bunch of prospectors ventured deep into some of the most remote, inaccessible wilderness in Canada's Pacific Northwest. When they reemerged from the woods months later, they brought with them news of a startling discovery ... GOLD. And lots of it.

Unfortunately, the gold was located in one of the most inhospitable regions of Canada -- where it's bitterly cold, wet, and downright miserable. The bitter weather and remote location made it almost impossible to bring in heavy mining equipment. So it was an incredible challenge to get the gold out of the ground.

The best they could hope for was to work in the summer, after the huge snow pack melted off and the rugged mountain passes opened. The nearest refinery was 800 miles away, and the roads were too primitive to truck out heavy loads of ore. The only solution was to pile mountains of gold ore on huge ocean-going barges, again, weather permitting.

You can see what a difficult, expensive, and time-consuming process it was to operate this mine. Yet, despite that, and despite the \$21 an ounce price for gold at the time, the ore was so rich it was still a profitable endeavor. Indeed, old records show that about 232,000 ounces of gold were extracted from this mine.

Then disaster struck. One of the gold-ore laden barges was lost at sea due to a sudden, violent storm. Months' worth of digging in harsh conditions was lost. The financial blow to the mining operation was devastating.

So they suspended mining until they could raise the money they needed to start again. But in the depths of the Great Depression, banks failed wholesale and nobody had money to lend.

The mine remained closed for decades and eventually was forgotten.

Fast-forward 77 years: A tiny gold exploration company gobbles up the rights to the forgotten gold mine -- and uncovers one of the largest undeveloped gold reserves in Canada

Reading books about Canadian mining history, the CEO of this tiny gold exploration company came across the story of this huge old gold mine. Drawn by the lore of the richness of the mine, he was intrigued by the possibility of bringing it back to life. Especially now that gold prices are 26 times higher and Northern Canada has railroads and a national highway system criss-crossing their land.

So his company quietly gobbled up the rights to the claim on the cheap, and recently completed a test drilling program --

taking core samples from 182 carefully selected locations.

The results not only confirmed the legendary richness of the original mine, but also revealed another major deposit that nobody knew anything about.

Talk about striking buried treasure! Altogether, this property has enough gold to make it one of the largest undeveloped gold mines in Canada.

With gold prices 26 times higher today than when this mine was abandoned, this company is going to clean up -- and make its shareholders rich

The company's geologists estimate that there's at least 1.3 million ounces of gold in the ground on this property. At just \$560 an ounce, that's worth \$728 million -- which dwarfs this company's \$40 million market cap by MORE THAN 18 TIMES.

And the mineralization is so wide and deep that they're also confident that further test drilling on the site could double the company's gold mineralization yet again. That would bring the street value of the gold in the ground to \$1.4 billion -- almost 35 times this company's market cap.

This company's not wasting any time getting this gold into production. Right now, they expect the mine to produce between 65,000 and 100,000 ounces of gold annually over the next three years. Conservatively, that's about \$24 million in revenues, which is HUGE for a little 65-cent-a-share company like this one.

Potential to grab up to 800% profits
from this 65-cent gold stock

One of the reasons I'm so excited about this company is that it doesn't have to go to the banks to finance future development. They already have the necessary capital without having to pay an arm and a leg in outrageous interest costs.

For starters, this company has \$1 million a year coming in from another gold mine. And more importantly -- it has backers with deep pockets: Barrick Gold and Kinross Mining, both of which are already shareholders.

Shares are selling for a mere 65 cents apiece right now. But I don't think they'll stay there much longer once this company starts producing 65,000 to 100,000 ounces of gold a year from this one mine. My long-term target for these shares are \$6 a piece -- more than an 800% increase for this tiny gold stock.

At 65 cents a share, all it takes is a modest \$3,000 investment to buy 4,600 shares. If the shares go to \$6, as I'm expecting, you could end up with \$27,000 in a couple of years.

The big gold mining companies like American Barrick
can make you money, but it's the penny golds --
like this one -- that can make you rich

Bolnisi Gold, for example, was a tiny penny mining stock that had hot properties in Mexico. They made several gold and silver discoveries and their shares went from 3 cents to \$1.23. A classic penny gold play. If you had invested \$3,000 in Bolnisi, you could have walked away with as much as \$120,000. A 40-fold pop on your money!

-- Coeur d'Alene was an unknown selling for a couple of pennies back in the '70s. But it hit some big-time silver and gold deposits. A few years later, it went to \$21. Work it out - a \$200 investment would have risen to \$210,000.

-- Agnico Eagle and Barrick Gold (which started out as Horsham/American Barrick) are two other penny precious metal stocks that made it to the big time -- and made early investors wealthy. Agnico Eagle went from \$1 to \$23. And if you had scooped up Barrick Gold for just 48 cents a share, they'd now be worth \$30 each. A staggering 6,157% return.

The key to profits like these is finding the tiny companies that have nailed down the rights to red-hot properties, and are on the verge of exploding up.

When they make a big discovery, the share price can go berserk. Heck, even a modest-sized discovery can double the value of the shares. But a large gold discovery, like Bolnisi, Coeur d'Alene or Barrick struck, can cause your shares to move up 10, 20, even 100 times over.

Indeed, even though the recommendations in my Penny Mining Speculator portfolio are still very new, my subscribers are already off to a great start -- sitting on up to ...

168% gains in 8 weeks -- plus
2 other penny gold recommendations that
have already doubled in just 5 months

Subscribers who joined me just 5 months ago already have their first 2 penny gold positions up more than 100%! And another has already more than doubled in 8 weeks!

And now subscribers are coming up on their FOURTH potential penny gold doubler from my recommendations, in less than 3 months. Its shares are up as much as 95% as I write this -- a whisker away from the 100% mark.

But this new recommendation -- the tiny penny gold exploration company bringing a huge abandoned gold mine in northern Canada back to life -- could leave all of these doublers

in the dust.

These early gains are nice, but I have a long-term perspective for the Penny Mining Speculator. I usually plan to hold my recommendations for a couple of years. And when I do that, I'm looking for extraordinarily large multiples like the 400%, 700% and 1,000% gainers my penny oil subscribers are seeing.

Despite my long-term perspective, however, sometimes you have to be able to get in or out on a dime, take profits, or place stops.

For example, in my sister publication, Penny Oil Speculator, one of my recent penny oil recommendations MORE THAN DOUBLED IN A DAY. After such a huge, sharp move, I saw a temporary correction coming and rushed out an issue telling subscribers to quickly grab up to 123% profits on part of their position. And I hope they followed my advice because the stock dropped 30% in 3 days before resuming its march up.

As you can see, even a small delay in communication can cost you big money. That's why I have no patience for the post office. The Penny Mining Speculator is strictly an e-mail and/or fax service (your choice).

A 6-month Introductory Subscription to the Penny Mining Speculator costs \$2,600. A one-year subscription costs just \$5,000.

You'll receive 12 to 15 recommendations a year. Your first recommendation will be this tiny mining company that's bringing the huge gold mine that was abandoned during the Great Depression back to life. No guarantees, but I think that the profits from this one recommendation could pay for your subscription -- and put up to \$20,000 in profits in your pocket besides.

If opportunities like this interest you, you have to move fast. This company's getting its first gold mine into production. When the revenues start hitting the bottom line, the company's not going to sell for 65 cents a share for long. The shares won't hit \$6 overnight, but they could double in short order.

And wouldn't you rather pay 65 cents than \$1.30? I'd hate to see that rise take place before you get in. So don't delay; subscribe to the Penny Mining Speculator and I'll rush you my special report, "Huge Gold Mine Abandoned During the Great Depression Coming Back to Life."

Just call Yvonne now at 1-866-308-8444 (toll-free in the US and Canada) or 1-843-849-8444.

Yours sincerely,

Chuck de Castro, Editor
Penny Mining Speculator
March 29, 2006

Penny Mining Speculator
Subscription Reservation Form

Dear Chuck:

This little gold company reopening an abandoned mine from the Great Depression sounds too good to pass up. It now has one of the largest undeveloped gold mines in Canada, yet I can get in for just 65 cents a share!

Sign me up and rush me your special report, "Huge Gold Mine Abandoned During the Great Depression Coming Back to Life." This is a chance for me to walk away with up to \$27,000 for every \$3,000 invested. Get me started now, I prefer ...

- [] 6-month Introductory Subscription: only \$2,600. I get your special report plus another 6 to 8 recommendations just as juicy as your three penny gold recos that more than doubled subscribers' money in the first 5 months of publication.
- [] 1 year, \$5,000. I save \$200 off the six-month rate and I get your special report on your next red-hot recommendation plus another 12 to 15 recommendations. Plus I save \$200 off the 6-month rate.

You're welcome to mail in this coupon, but to make sure you get in early enough to maximize your profits on this tiny gold company, I RECOMMEND YOU PHONE YVONNE NOW at 1-866-308-8444 (toll-free in the US and Canada) or 1-843-849-8444. We're open 7 days a week, around the clock. You can also fax your order to us at 1-843-856-0555.

Please send my Penny Mining Speculator recommendations by:

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